



निर्मल अर्बन

को-ऑप. बँक लि., नागपूर

मुख्य कार्यालय : 218, "निर्मल गंगा", नंदनवन मेन रोड,
नागपूर-440009 फोन : 0712-2752465, 2717277

वार्षिक अहवाल २०२०-२१



वार्षिक सर्व साधारण सभेची नोटीस

(फक्त सभासदंकरिता)

बँकेच्या भागधारकांना सुचित करण्यात येते की, निर्मल अर्बन को-ऑप. बँक लि., नागपूर ची 23वी वार्षिक सर्वसाधारण सभा शनिवार दिनांक 25/09/2021 ला सकाळी 10.30 वाजता बँकेचे मुख्य कार्यालय, 218, निर्मल गंगा, नंदनवन मेन रोड, नागपूर येथे आपली (Online) Video Conferencing / OAVM (other Audio Visual Means) व्हिडीओ खालील विषयावर विचार विनिमय करून निर्मल बँकेच्या वार्षिक अहवाल तयार केलेली आहे. याकरिता <https://meet.rgvp.in/nirmalurbanbank> पर लॉगिन करावे. सदर सभा मा. अध्यक्ष यांच्या उपस्थितीमध्ये घेण्यात येईल. या नोटीसच्या माध्यमातून सर्व सभासदांना निर्मली आहे की, त्यांनी आपले को. नं. व जमनीवरील आपले प्रत्यक्ष बँकेच्या शेअर्स विभाग Mob. No./Whatsapp No. 8305685556 वर तसेच Mail Id - headoffice@nirmalurban.com, agm@nirmalurban.com, dgm@nirmalurban.com वर सदर नोटीस मीलालापासून 10 दिवसांच्या आत सादर करावे. कोरपच्या अभावी तहकुव झालेली सभा त्याच दिवशी त्याच विषयावर त्याच जणी अर्थात तासांनी सुरु करण्यात येईल. तहकुव सभेला गणपुतीची परवान राहणार नाही. टिप : सभासदांनी आपले प्रत्यक्ष टाकावली वस्त-चे सभा, सभासद क. जमनीवरील, मो. नं. व ई-मेल आयडी टाकणे अनिवार्य आहे. लॉगिन करण्याकरिता को. नं. व जमनीवरील आवश्यक माहिती.

सभेपुढील विषय

- मागील वार्षिक सर्वसाधारण सभा दिनांक 23/01/2021 चा वृत्तांत वाचून काढणे.
- सन 2020-2021 चा वार्षिक अहवाल, नफातोटा पत्रक व दि. 31 मार्च 2021 रोजीचे ताळेबंद पत्रक मंजूर करणे.
- सन 2021-2022 चे अंदाजपत्रक मंजूर करणे व सन 2020-2021 चे मंजूर अंदाजपत्रकाचा जास्त झालेला खर्चास मंजुरी देणे.
- बँकेकरीता वाढलेले कर्ज घेण्याची मर्यादा उर्वरविणे.
- सन 2020-21 अंदाजपत्रक अहवाल वाचन करणे.
- सन 2019-20 चा लेखापरीक्षण दोष दुरुस्ती अहवाल वाचन करून मंजूर देणे.
- सन 2021-22 वर्षाकरीता वैधानिक लेखापरीक्षाकडच्या निवृत्तीस मंजुरी देणे व त्यांचा मंजूर होताना उर्वरविणे.
- सन 2020-2021 चा वार्षिक अहवाल टाकण्यात आलेल्या धक्काकोटारास मंजुरी देणे.
- मा. अध्यक्ष यांच्या परवानगीने वेळेवर येणाऱ्या विषयांविरावीर-निविदा मंजूर करणे.

नागपूर : मुखाळकारी अधिकारी

दिनांक : 02/09/2021 संचालक मंडळाचे आदेशानुसार

विशेष सूचना

- गणसंख्या (कोरम) अभावी सभा तहकुव झाल्यास सदर सभा त्याच दिवशी त्याच ठिकाणी अर्थात तासांत (11.00) वाजता घेण्यात येईल. त्या सभेला गणपुतीची (कोरम) आवश्यकता राहणार नाही.
- सभासदांच्या पत्त्यामध्ये काही बदल झाला असल्यास नवीन पत्ता लेखी स्वरुपात बँकेचे मुख्यालयास कळविण्यात यावा.
- मा. भागधारकांनी आपले भाग प्रमाणपत्र मेण्याची कृपा करावी.
- मा. भागधारकांनी वारसदारांची नोंद केली नसल्यास ती बँकेत येऊन कृपा करून घ्यावी.

ठळक वैशिष्टे

दिनांक 31.03.2021 एव दुषिक्षेप

सौ. निर्मला मानगोडे श्री किशोर कडू
अध्यक्ष संचालक

श्री. एल. डी. रेतकर श्री. नितिन गडीकर एन. एल. यादव
सी.ई.ओ. डी.जी.ए. ए.जी.ए.

Registration No.	-	N.G.P. / CTY 1 /
	-	BNK / O / 310-98
RBI Licence	-	UBD/MAH - 1684 P- Dt. 30.12.1998
Establishment	-	Date : 27.03.1999
Total Branches	-	4
Area of Operation	-	Nagpur & Amravati Dist.
Total Share Holder	-	8023
Paid up Share Capital	-	Rs. 719.78 Lakhs
Total Reserve	-	Rs. 641.42 Lakhs
Total Deposits	-	Rs. 10179.48 Lakhs
Total Loans & Advances	-	Rs. 6516.06 Lakhs
Total Investments	-	Rs. 2865.25 Lakhs
Working Capital	-	Rs. 12326.86 Lakhs
N.P.A. (Gross)	-	Rs. 3132.12 (48.07%)
N.P.A. (Net)	-	Rs. 2452.07 (42.12%)
C.R.A.R.	-	Rs. 11.06%
Operating Loss	-	Rs. 54.08 Lakhs
Net Loss	-	Rs. 449.34 Lakhs
Total Staff	-	46
Audit Classification	-	'B'

(शाखा व्यवस्थापक)

श्री. सुरेश हेड्राऊ	नंदनवन शाखा	२०५२३७८ / २०५२३७८ ९९३, नंदनवन मेन रोड, नागपूर
श्री. बापुसा शंकर शंकर	धंदोली शाखा	२४२३६४९ / २४२३६४९ श्री गणेश चेंबर, मेहाडिया चौक, धंदोली, नागपूर
सौ. मिनी कौर	धरमपेट शाखा	२५२३६४२ / २५२३६४२ शुभ कमर्शियल कॉम्प्लेक्स, वेट्ट हायकोर्ट रोड, धरमपेट, नागपूर
श्री. समीर पारेख	कामटी शाखा	०७९०९-२८८०९६९, ३५९,३५२ जुनी ओळी मेन रोड, कामटी

मा. अध्यक्ष व मनोगत

सन्माननीय सभासद बंधु भगिनी व सहकार बंधूनी,
आपल्या बँकेचा सन 2020-2021 आर्थिक वर्षाचा '23 वा' वार्षिक अहवाल तसेच ताळेबंद, नफातोटा पत्रक आपणा समक्ष सादर करताना आनंद होत आहे. दि. 31/03/2021 रोजी संपलेल्या 23 व्या वर्षाचा अहवाल, ताळेबंदी व नफातोटा पत्रक आपल्या समोर मांडण्यापूर्वी मागील वर्षाच्या कामकाजावर आणि ठळक बाबींवर प्रकाश टाकणे मला आवश्यक वाटते.

बँकिंग क्षेत्रातील विविध घडामोडीमुळे आर्थिक वर्ष 2020-21 हे बँकेच्या दृष्टीकोनातून फारसे समाधानकारक नसून, कोविड-19 महामारीच्या नैसर्गिक आपत्तीमुळे बँकेचे क्षेत्रावर याचा मोठ्या प्रमाणात परिणाम झाल्याचे सर्वाना माहीतच आहे त्यामुळे बचत आणि घालु खात्यातील ठेवी काढण्याचे प्रमाण जास्त होते. त्यामुळे सर्व बँकांना ठेवीच्या बाबी साठी मर्यादा आल्यात. बाजार वेगळी परीणामामुळे व्यवसायाच्या अपेक्षे प्रमाणे त्यांच्या व्यवसायात वाढ ना झाल्याने परीणामी त्यांचे व्यवसाय बंद करण्याची वेळ आल्याने बँकेचे अनाजित (एन.पी.ए) कमीत मोठ्या प्रमाणात वाढ झाली आहे. व त्याचा परीणाम बँकेच्या नफातोटा खात्यावर झाला आहे.

सर्वसामान्य जीवन जगण्याच्या लोकांचे जीवनमान उंचावण्याचे आपली बँक सातत्याने कार्य करीत आहे. वेळेनुसार बँकेचे ग्राहक व सभासद यांना व्यवहार करणे अधिक सुलभ व्हावे व अधिकारिका लोकांप्रती बँकेच्या व्यवस्था पोहोचवी. यासाठी बँक सतत प्रयत्नशील असते. आर्थिक क्षेत्रातील चढ उतार, शासनाकडून लावलेले वेगवेगळे निर्बंध आणि वेळेवेळी उदभवणाऱ्या अडचणी यावर मात करून, बँकेचे दाखविलेल्या अतुट विश्वासाचे आपल्या बँकेच्या प्रगतीची येणाऱ्या आर्थिक वर्षात अपेक्षा करित आहोत.

"काविड-19" या महामारीच्या दुसऱ्या लाटेमुळे व्यवहार ठप्प झालेत. यातून बँक उद्योग तसेच सर्व उद्योग आजपोवेतो पूर्णपणे सावरले नाहीत. सर्वबाजुने सर्व क्षेत्रात हाताकारक परिणाम झालेत. "संपूर्ण विश्वातील महामारी लवकरात लवकर संपुन निरोपी वातावरण लाभो." अशी प्रभुचरणी प्रार्थना करते."

आधुनिक बँकिंगमध्ये डिजिटल बँकिंगला महत्त्व प्राप्त झाले आहे. त्यात प्रामुख्याने कॅशलेस व्यवहारावर भर असून जास्तीत जास्त व्यवहार बँकिंग चॅनलमधून व्हावेत असा सरकारचा प्रयत्न आहे तो सफल होतो आहे. आपल्या वेळी यापूर्वी एनईएफटी, आरटीजीएस, एटीएम, पीओएस या सुविधा ग्राहकांना उपलब्ध करून दिल्या आहेत. तसेच या आर्थीक वर्षात IMPS, E-mail statement, miss call alert facility, positive pay system. या सेवा ग्राहकांच्या सोयी करीत उपलब्ध करून दिलेले आहेत.

पुढील आर्थिक वर्षी बँकेचे कर्जदार सभासद यांनी आपले कर्जखाते नियमित ठेवून बँकेचे (एनपीए) अनार्जित कर्जाचे प्रमाण कमी करणेसाठी सहकार्य करावे. निर्मली भागभांडवल वाढविणेसाठी प्रयत्न करून बँकेच्या प्रगतीत सहभागी होऊन सहकार्य करावे हीच अपेक्षा भविष्यात करते.

ही वार्षिक सर्वसाधारण सभा व अहवालाच्या निमित्ताने आपल्याशी संपर्क प्रस्थापित करण्याची संधी मिळाली याबद्दल मला व माझे सहकारी संचालक मित्रांना आनंद वाटतो. बँकेला वेळेवेळी जे सहकार्य व मार्गदर्शन प्राप्त झाले त्याबद्दल भारतीय रिझर्व बँकेचे अधिकारी तसेच मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य पु., विभागीय सहनिबंधक, सहकारी संस्था, नागपूर; मा. जिह्ला उपनिबंधक, सहकारी संस्था, नागपूर; विभागीय सहनिबंधक, (लेखापरीक्षण) सहकारी संस्था, नागपूर; महा. को. ऑप. अर्बन बँकर्स असोसिएशन व फेडरेशन मुंबई; विदर्भ अर्बन बँकर्स को-ऑप. असोसिएशन, नागपूर; महा. राज्य सहकारी बँक, विभागीय कार्यालय, नागपूर; जिह्ला मध्यवर्ती बँक, नागपूर; M/s. Mahesh Rathi & Co. (समदी बँकापाल) नागपूर व त्यांचे सहकारी; श्री संकल्प देशांडे अँड कं. (समवर्ती लेखा परिक्षक), M/s. CAP & Co. (अंतर्गत लेखा परिक्षक) नागपूर व त्यांचे सहकारी; मे. युनिक स्पॉट सर्व्हिसेस प्रा.लि.; एन.पी.सी.आय.; मे. सर्वत्र ट्रेडिंगलॉजी प्रा. लि.; एच. डी. एफ. सी. तथा अन्य सर्व बँकर्स; बँकेच्या प्रगतीमध्ये प्रत्यक्ष व अप्रत्यक्ष सहकार्य करणाऱ्या संस्था व व्यक्ती या सर्वांचे आम्ही आभारी आहोत.

बँकेच्या प्रगती व यशाकरीता सर्व सभासद ठेवीदार, हितचिंतक, बँकेचे संचालक, बँकेचे अधिकारी, व कर्मचारी वर्ग यांचे सहकार्य मिळाले व आपुढेही असेच सहकार्य मिळत राहिल अशी अपेक्षा करते व पुन्हा सर्वांचे आभार मानते.

धन्यवाद !

स्नेहांकित

सौ. निर्मला प्रमोदराव मानगोडे

अध्यक्ष

मा. संचालक मंडळाचे वतीने

आर्थिक वर्षातील बँकेच्या कामाचा आढावा

सभासद :

दिनांक 31.03.2021 अखेर बँकेचे 7771 सभासद होते, अहवाल वर्षात 392 नवीन सभासद झाले व 140 सभासद कमी झाले. त्यामुळे अहवाल वर्ष अखेरची बँकेचे एकूण 8023 सभासद आहेत.

सभासद भागभांडवल :

31 मार्च 2021 रोजी संपलेल भागभांडवल रुपये 719.78 लाख आहे.

राखीव निधी व इतर निधी :

31 मार्च 2021 रोजी राखीव निधी व इतर निधी एकूण रुपये 641.42 लाख आहे.

ठेवी :

31 मार्च 2021 अखेर बँकेच्या ठेवी रु. 10179.48 लाख आहेत. बँकेच्या संपत्ती व येणे, भांडवल व देणीच्या प्रबंधनामुळे बँकेची वेळेवेळी ठेवीवरील व्ययज दरात बदल केला आहे. बँकेत असणाऱ्या ठेवी विम्या अंतर्गत सुस्थित आहे.

कर्ज :

भारतीय रिझर्व बँकेच्या दिशा निर्देशाप्रमाणे खालील प्रमाणे कर्ज वितरण केलेले आहे.

Sr. No.	Particulars	Amount in Lakhs	Sr. No.	Secured Loans	Amount in Lakhs
1	TOTAL DEPOSITS		1.	Secured C.C. Against Property Mortgaged	491.18
a	Fixed Deposits	2290.87	2.	Cash Credit limit agt Hyp of Stock & Debtors	1110.29
b	Reinvestment Deposits	4318.84	3.	Term Loan (Business)	2094.88
c	Short Term Deposits upto 12 months	570.76	4.	Vehicle Loan	173.79
d	Recurring Deposits	69.40	5.	Housing Loan	757.43
	TOTAL TERM DEPOSITS	7249.88	6.	Overdraft Facility Agt. FDR/RD	645.24
2	DEMAND DEPOSITS		7.	Loan agst. FDR	93.73
a	Current	1352.31	8.	Term Loan Agt. Property mortgaged	1096.05
b	Saving Account	1488.53	9.	Personal Surety Staff (Salary Loan)	44.54
c	Mixed Deposits	88.76		Total Secured Loan	6507.13
	TOTAL DEMAND DEPOSITS	2929.60	1.	Unsecured Loans	
	TOTAL DEPOSITS (1+2)	10179.48	1.	Personal Cash Credit Limit	8.93
				Total Advances	6516.06

संचालक व त्यांच्या नातेवाईकांना दिलेले कर्ज :

भारतीय रिझर्व बँकेच्या दिशा निर्देशाप्रमाणे संचालक व त्यांचे नातेवाईकांना अहवाल वर्षात नवित कर्ज वाटप केलेले नाही. दिनांक 31 मार्च 2021 अखेर बाकी शुन्य आहे.

भांडवल पर्याप्तता प्रमाण (C. R. A. R.) :

भारतीय रिझर्व बँकेच्या नियमानुसार भांडवलाचे जोखीम जिंदगीशी प्रमाण (Capital to Risk Weighted Asset Ratio) कमीत कमी 9% ठेवणे बंधनकारक आहे. नमुद करण्यात आनद वाटतो की, बँकेचे भांडवल पर्याप्तता प्रमाण 11.06% असून सदर प्रमाण बँकेची मजबूत आर्थिक स्थिती दर्शवित आहे.

कर्ज वसुली व थकबाकी

अहवाल वर्षात तरतुदी व खर्च वजा जाता बँकेला रु. 449.34 लाखाचा तोटा झालेला आहे. 31 मार्च 2021 रोजी बँकेचा ग्रेस एनपीए 1596.24 लाख (25.96%) वरून वाढून 3132.12 लाख, 48.07% झाला आहे. तर निव्वळ एनपीए 21.88% वरून 42.12% रिपोर्ट केला गेला. तांत्रिक बाबी मुख्यतः कॅश क्रेडीट खातेत नियमित ऑपरेशन नसणे, नियमित मासिक व्ययज न भरणे, नूतनीकरण मुदतीत न करणे, टर्नओवर पर्याप्त नसणे, स्टॉक व बूक डेट स्टेटमेंट नियमित प्राप्त न होणे ह्या आहेत. तसेच कोविड-19 मुळे इतर वित्तीय संस्था प्रतिकूल बाजार स्थितीशी झुंज करीत आहेत. आपली बँक पण त्यामुळे अडचणीत आहे. सतत 18 महिन्यांपासून सुरु असलेल्या लॉकडाऊनमुळे बँकेला थकबाकी वसूल करणे कठीण झाले आणि कोरोना विषाणूच्या पाश्र्वभूमीवर इतर बरीच कामे विस्कळीत झाली. जसे बँकेला 33 DM ऑर्डर प्राप्त झाले असूनही बँक High Court च्या आदेशानुसार भौतिकरित्या जमिनी कार्यवाही करू शकली नाही. परिणामी आम्हाला रु. 305.09 लाखांची अतिरिक्त एनपीए तरतुद करावी लागली. इतक्या प्रतिकूल परिस्थिती असताना सुद्धा बँकेच्या रिस्कहरी टीम नी कौतुकास्पद काम करून संपुर्ण वर्षात रु. 836.71 लाख ची रिस्कहरी व 48 एनपीए खात्यात पुर्ण वसुली झाल्याने खाते नस्तीबद्ध करण्यात आले आहे व 19 एनपीए खाते, एनपीए मधून बाहेर काढून नियमीत केलेले आहेत. आम्ही अजूनही बँकेचा एनपीए कमी करण्यासाठी सुधारात्मक पावले उचलण्यास प्रयत्न करीत आमीत. जेणेकरून पुढे कोणतीही वाढ होणार नाही. आगामी वर्ष 2021-22 मध्ये एनपीए वाढणार नाही याची दक्षता घेत आहोत. वर्ष 2020-21 मध्ये एकुण एनपीए थकीत खाते 166 आहेत. ज्यात रु. 3132.12 लाख थकबाकी आहे. यावर बँकेने खालीलप्रमाणे कार्यवाही केली.

Sr. No.	Action Taken	Number of Accounts	Amount (Rs. In lakh)
1.	Registered Notices Sent	93	1656.03
2.	Cases Under Arbitration /DM	33	685.01
3.	Award Pending for Execution	30	715.14
4.	Award Under Execution	3	66.34
5.	No Action Taken	7	9.60
6.	Cases pending in various Court	-	-
	Total	166	3132.12

आमच्या बँकेने एनपीए खात्यात वसुलीसाठी सर्व प्रयत्न व योजनेनुसार कार्य करीत आहोत, आम्ही SARFAESI कायद्यांतर्गत पुर्णप्राप्तीची कारवाई सुरु केली आहे. आणि आम्ही वसुलीच्या मागणीसाठी सर्व अग्रगण्य वृत्तपत्रांत प्रसिद्ध केलेल्या 166 कर्जदारांना सारफियासी नोटीस 13 (2) पाठविली आहे. 31 मार्च 2021 रोजी संपलेल्या आर्थिक अहवाल आमच्याकडे 33 कर्ज खात्यात डीएम ऑर्डर मिळाला आहे, लॉक डाऊन संपताच मालमत्ता जप्त करण्याची प्रक्रिया सुरु केली जाईल, आमची रिस्कहरी टीम सर्व स्त्रोत्राद्वारे सर्व एनपीए खातेदाराशी वारंवार संपर्क साधत असते. कर्जदार आणि जमानतदारा कडून एनपीए खात्यामधील थकीत असलेल्या 67 एनपीए खात्यात रु. 836.71 लाख रुपये वसूल करण्यात यश मिळविले आहे. तिन कर्ज खात्यात गहाण असलेली स्थावर मालमत्ता त्याच्यात घेतली.

नफ्याचे विवरण

RESERVES & OTHER FUNDS

Sr. NO.	PARTICULARS	Amount in Lakhs As on 31.03.2021	Note
1	Reserve Fund	719.78	
2	Reserve for Unforeseen Losses	34.30	
3	Building Fund	39.59	
4	Fund for Bad & Doubtful	21.72	
5	Depreciation Fund	228.69	
6	Investment Fluction Fund	29.91	
7	Investment Depreciation Fund	15.38	
8	Dividend Equalisatiob Fund	7.12	
9	Bank Development Fund	8.10	
10	Charitable Fund	4.77	
11	Education Fund	0.30	
12	Entrance Fees	-----	
	TOTAL RS.	1109.66	

बँकेच्या भविष्यातील योजना :

मा. सभासद व ग्राहकांना अधिक तत्पर व कार्यक्षम सेवा उपलब्ध करून देण्याकरीता बँकेची संपूर्ण प्रणाली ही सी. बी. एस. (Core Banking Solution) वर आणून इंटरब्रांच कनेक्टिव्हिटी कार्यान्वित झालेली आहे. दररोज खात्यातील व्यवहारांची सूचना एसएमएस द्वारे सुरु करण्यात आली आहे. आरटीजीएस, एनईएफटी प्रत्येक शाखेतून जावक व आंक डायरेक्ट ग्राहकांच्या खात्याद्वारे होत आहे. डेबीट कार्ड सुविधा भारतातील कोणत्याही एटीएम वर उपलब्ध आहे तसेच पॉस मशीनवर कार्यान्वित झाले आहे. आधार कार्ड लिंक बचत खाते कोणतेही सरकारी शिष्यवृत्ती, अनुदान जमा योजना, प्रधानमंत्री सुरक्षा विमा योजना, प्रधानमंत्री जीवनज्योती विमा योजना, कार्यान्वित असून तसेच Debit Card, E-Commerce सुविधा सुरु करण्यात आलेली आहे. IMPS, BBPS आणि Miss Call Alert तसेच ह्या सेवा ग्राहकांपर्यंत पोहोचविल्या आहेत.

कर्मचारी वर्ग व प्रशिक्षण :

बँकेच्या एकूणच प्रगतीमध्ये कर्मचारी व अधिकारी वर्गाचा सक्रीय सहभाग अत्यंत महत्वाचा आहे. बँकिंग क्षेत्रात निर्माण झालेली स्थधां व त्या अनुषंगाने बदलत्या परिस्थितीमध्ये अपेक्षित कौशल्य व विशेष ज्ञान प्राप्त करून घेण्याकरीता अहवाल वर्षात बँकेच्या जवळपास 100 टक्के कर्मचारी व अधिकारी यांना प्रशिक्षण देण्यात आलेले आहे. अहवाल वर्षात कर्मचारी व अधिकाऱ्यांनी बँकेच्या सर्वकष प्रगतीकरीता केलेल्या प्रयत्नांचा आवर्जून उल्लेख करावासा वाटतो.

Balance Sheet as at 31st March, 2021 (Amount in Rs.)					
Liabilities	31/03/2021	31/03/2020	Assets	31/03/2020	31/03/2019
A. OWN FUNDS					
a) Share Capital	1 71,978,030.00	72,453,020.00	a) Cash and Bank	7 198,128,753.90	281,619,847.79
b) Reserves and other fund	2 64,142,297.95	63,457,973.70	b) Investment	8 286,525,285.63	308,638,406.63
c) Deposit	3 1,017,948,070.05	1,230,524,799.03	c) Dead Stock	9 26,867,219.05	26,816,970.05
d) Provision for NPA and other	4 104,923,956.55	74,730,081.35	d) Loans and advances	10 651,605,799.28	771,937,193.54
e) Interest payable on deposit	0.00	0.00	e) Interest Receivable	11 41,870,579.81	57,574,015.17
f) Sundry, suspenses and other liability	5 18,628,388.08	32,198,226.41	f) Other Assets	12 10,834,095.86	8,213,792.24
g) Bill for collection	0.00	0.00	g) Bill Receivable	0.00	0.00
h) Branch Adjustment	-7,530,304.32	-7,530,304.32	h) Suspense A/c	13 1,000,000.00	1,000,000.00
i) Accumulated/Previous year Profit	-44,934,274.00	-7,133,604.99	i) Deferred Income Tax	8,324,430.78	8,324,430.78
j) Unclaimed Deposits	0.00	0.00	j) Unclaimed Receivables	0.00	0.00
k) Bank Guarantee	0.00	0.00	k) Establishment A/c	0.00	4,759.00
l) Overdraft Ag FDR MSC Bank	0.00	5,429,224.02	l) Bank Guarantee	0.00	0.00
Total Liabilities	1,225,156,164.31	1,464,129,415.20	Total Assets	1,225,156,164.31	1,464,129,415.20

BALANCESHEET OFF SIDE ITEMS : (CONTRA) 31st March 2021 31st March 2020					
1 Bank Guarantee Issued			2,205,640.00	2,205,640.00	
2 Deaf Accounts (Transferred to RBI)		6	5,685,908.18	4,276,569.75	
TOTAL OF BS OFF SIDE ITEMS			7,891,548.18	6,482,209.75	

Profit and Loss for the year ended 31st March, 2021 (Amount in Rs.)					
Sr No.	Particulars	Note No	31/03/2021	31/03/2020	
	INCOME :				
	(a) Income from Banking operation	15	96,654,075.66	119,853,053.09	
	(b) Other Income	16	-	-	
	Total Revenue		96,654,075.66	119,853,053.09	
	EXPENDITURE :				
	(a) Exchange and commission Paid	17	-	-	
	(b) Interest paid on deposit	18	71,524,318.48	79,818,796.80	
	(c) Working Expenses	19	29,898,206.64	32,766,310.40	
	(d) Depreciation and Amortization Exp.	20	640,394.25	1,043,977.54	
	Total Expenses		102,062,919.37	113,629,084.74	
	Profit before Provision and Tax		(5,408,843.71)	6,223,968.35	
	Provision for NPA & Other	21	39,525,430.29	13,357,573.34	
	Provision for Income Tax		-	-	
	Earlier Year Tax		-	-	
	Deferred Tax		-	-	
	Current year Tax		-	-	
	Net Surplus After Tax for the period from continuing operations		(44,934,274.00)	(7,133,604.99)	
	Profit/(Loss) from Discontinuing Operations		-	-	
	Previous Year Loss recognised		(6,197,716.42)	-	
	Add/Less : Current Profit/Loss for the Period Accumulated loss		(38,736,557.58)	(7,133,604.99)	
			(44,934,274.00)		

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 20201

NOTE - '1' : SHARE CAPITAL :			
	31/03/2021	31/03/2020	
AUTHORISED CAPITAL	100,000,000.00	100,000,000.00	
TOTAL :	100,000,000.00	100,000,000.00	
ISSUED SUBSCRIBED AND PAID UP CAPITAL			
By Individual	71,978,030.00	72,453,020.00	
By Institution			
TOTAL :	71,978,030.00	72,453,020.00	

NOTE - '2' : RESERVES & OTHER FUND			
1 Dividend Equalisation Fund	712,559.86	711,659.86	
2 Building Funds	3,959,260.15	3,913,750.15	
3 Bank Development Fund	810,346.54	810,346.54	
4 Charitable Fund	477,004.62	477,004.62	
5 Investment Depreciation Fund	1,538,000.00	1,538,000.00	
6 Fund for Bad and Doubtful	2,172,537.00	2,172,537.00	
7 Reserve Funds	25,152,063.65	25,145,463.65	
8 Depreciation Fund	22,869,043.85	22,228,649.60	
9 Education Fund	30,000.00	30,000.00	
10 Overdue Interest Reserve	-	-	
11 Investment Fluction Reserve	2,991,093.00	2,991,093.00	
12 Entrance Fees	-	9,080.00	
13 Reserve For Unforeseen Losses	3,430,389.28	3,430,389.28	
TOTAL :	64,142,297.95	63,457,973.70	

NOTE - '3' : Deposits			
A Term Deposits			
1 Fixed Deposit	229,087,593.00	422,555,455.00	
2 Reinvestment Deposit	431,884,026.40	413,856,064.20	
3 Short term Deposit upto 12 months	57,076,333.00	127,393,281.00	
4 Recurring deposit	6,940,453.00	9,358,925.00	
SUB TOTAL :	724,988,405.40	973,163,725.20	
B Demand Deposit			
Current Deposit			
1 Individual	135,231,095.57	104,916,783.63	
2 Institutions	-	-	
Saving Bank Accounts			
1 Individual	148,852,388.35	142,888,302.82	
2 Institutions	-	-	
3 Matured Deposit	6,984,855.00	8,277,894.00	
4 Credit Balance in Loan/Limit Account	1,891,325.73	1,278,093.38	
SUB TOTAL :	292,959,664.65	257,361,073.83	
TOTAL :	1,017,948,070.05	1,230,524,799.03	

NOTE - '4' : Provision for NPA's & Other			
1 Provision For NPA-Interest	33,846,145.50	30,065,712.50	
2 Provision for Standard Assets	1,441,155.22	1,810,276.75	
3 Provision for NPA- Principal	68,004,385.83	40,907,203.53	
SUB TOTAL :	103,291,686.55	72,783,192.78	

NOTE - '4' : Provision for Other			
1 Provision for Bad and Doubtful Debts	1,000,000.00	1,935,888.57	
2 Provision for working expenses	174,421.00	-	
3 Provision for Other Assets	457,849.00	11,000.00	
SUB TOTAL :	1,632,270.00	1,946,888.57	
TOTAL :	104,923,956.55	74,730,081.35	

NOTE - '5' : SUNDRY SUSPENSE AND OTHER LIABILITIES :			
1 Sundry Creditors	2,808,190.87	2,288,949.87	
2 Pay Order Issued	1,579,001.82	14,562,842.00	
3 Dividend Payable	11,159,734.30	11,159,734.30	
4 Bonus PF and Gratuity Payable	93,854.00	263,138.40	
5 Other Expenses Payable	414,341.77	545,474.00	
6 TDS Payable	572,027.19	210,288.45	
8 GST Payable	271,452.92	271,452.92	
9 Unreconciled pos/Ecom	653,336.87	653,336.87	
10 HDFC Bank ATM	1,008,233.34	2,174,794.60	
11 Charge Back Account	68,215.00	68,215.00	
12 BBPS Collection	-	-	
TOTAL :	18,628,388.08	32,198,226.41	

NOTE - '6' UNCLAIMED ACCUOUNTS :			
1 Unclaimed Payable Reinvestment Deposit	329,043.00	329,043.00	
2 Unclaimed Payable RD	58,598.00	42,697.00	
3 Unclaimed Payable Matured	13,602.00	13,602.00	
4 Unclaimed Payable Current	645,138.69	392,299.53	
5 Unclaimed Payable Saving	4,579,210.49	3,450,132.22	
6 Unclaimed Payable Other	-	-	
7 Unclaimed Payable MD	60,316.00	48,796.00	
TOTAL :	5,685,908.18	4,276,569.75	

NOTE - '7' : CASH AND BANK BALANCE:			
1 Cash In Hand	34,203,316.00	22,620,522.00	
2 Current A/c with IDBI Bank	2,282,420.93	3,361,700.93	
3 Current A/c with Union Bank of India	40,334,910.41	701,225.77	
4 Current A/c with Axis Bank	315,429.48	315,429.48	
5 Current A/c with Yes Bank	617,319.20	688,132.38	
6 Current A/c with HDFC Bank	40,275,973.26	235,669,598.45	
7 Current A/c with M.S.C. Bank	41,950,750.96	-	
8 Current A/c with NDCC Bank	2,434,986.99	3,205,158.99	
9 Current A/c with MSC Bank Fort Mumbai	5,129,447.21	9,093,083.71	
10 ATM Settlement Account	-	-	
11 Current A/c with SBI	75,275.50	76,042.50	
12 HDFC A/c (Remittance)	-	1,959,994.10	
13 Current A/c with PNB	30,508,923.96	3,928,959.48	
TOTAL :	198,128,753.90	281,619,847.79	

NOTE - '8' : INVESTMENT			
1 Deposit With Sarswat Co-op Bank	-	-	
2 Deposit With Union Bank	1,467,120.96	46,617,120.96	
3 With NDCC Bank	1,700,000.00	1,700,000.00	
4 With MS CO-OP Bank R/o	-	26,324,876.00	
5 With IDBI Bank	-	-	
6 With HDFC Bank	7,464,048.00	7,464,048.00	
7 With NDCC/MSC Res for Gratuity Fund	-	482,895.00	
8 With PNB Bank	-	-	
9 With UCO Bank	-	-	
10 With Dombivali Nagri Sahakari Bank	-	-	
11 In Central Gov Securities	226,038,466.67	226,038,466.67	
12 Premium Paid on Govn Securities	-	-	
13 Treasury Bill	49,844,650.00	-	
14 Shares With MS Cooperative Bank	1,000.00	1,000.00	
15 Investment in Mutual Fund	-	-	
16 Shares with NDCC	10,000.00	10,000.00	
TOTAL :	286,525,285.63	308,638,406.63	

NOTE - '9' : DEAD STOCKS AND VEHICLE :			
1 Computer Hardware Software	11,632,520.43	11,582,271.43	
2 Furniture and Fixture	8,386,145.80	8,386,145.80	
3 Electricals	497,923.00	497,923.00	
4 Electronic Equipment	2,856,586.50	2,856,586.50	
5 Vehicle	1,043,680.00	1,043,680.00	
6 Telephone And Mobile	320,673.00	320,673.00	
7 Steelage Locker	1,474,834.57	1,474,834.57	
8 Miscellaneous	654,855.75	654,855.75	
TOTAL :	26,867,219.05	26,816,970.05	

NOTE - '10' : LOANS & ADVANCES :			
1 Secured CC Against House Mortgage	170	49,117,481	69465731
2 Term Loan	172	209,186,225	233954889
3 CC Against Hypothecation of Goods	175	110,682,218	135703620
4 Loans Against Property	185	109,604,612	93035717
5 Housing Loan	180	75,743,172	57443156
6 Vehicle Loan	173	17,379,238	11378309
7 Overdraft Against Fixed Deposits	181	64,524,200	103518570
8 Loan Against FD	177	9,373,031	64512072
9 Funded Interest Term Loan	186	301,953	0
10 Personal Surety Loan	171	4,453,816	1802625
11 Personal Clean Cash Credit	178	892,799	1122505
12 Clean Cash Credit Limit	187	347,053	0
TOTAL :		651,605,799	771937194

NOTE - '11' : INTEREST RECEIVABLE:			
1 On Investment	8,024,434.61	32,262,307.17	
2 On Term and Fixed Deposit with Banks	-	-	
3 On NPA Loan Accounts	33,846,145.20	25,311,708.00	
TOTAL :	41,870,579.81	57,574,015.17	

NOTE - '12' : OTHER ASSETS :			
1	Advance to Staff	212,559.00	215,200.00
2	Security deposit with office premises	1,292,740.00	1,292,740.00
3	Telephone deposits	18,600.00	18,600.00
4	MSEB Deposits	307,120.00	307,120.00
5	Stamp Franking	1,502,507.00	499,363.00
6	Sundry Debtors	368,402.99	345,875.99
7	Advance	449,429.00	605,829.00
8	TDS Receivable	144,059.00	135,745.00
9	TDS	610,001.08	610,001.08
10	Stock of Printing and Stationery	1,808,726.88	1,759,131.88
11	Security Deposit with S.T.Dept	984,452.00	984,452.00
12	Other Receivable	-	-
13	Prepaid Expenses	-	-
9	Staff Gratuity Fund	782,895.00	-
10	NPCI Issuer	860,020.53	783,688.57
11	Other Receivable (GST Recievable)	1,281,391.78	444,854.12
12	Unreconciled Issue Trans	152,200.00	152,200.00
7	Unclaimed Reversal	58,991.60	58,991.60
TOTAL :		10,834,095.86	8,213,792.24

NOTE - '13' : SUSPENSE A/C:			
1	Anamat Suspense	1,000,000.00	1,000,000.00
TOTAL :		1,000,000.00	1,000,000.00

NOTE - '14' : UNCLAIMED RECEIVABLE:			
1	Unclaimed Reinvestment Deposit	-	-
2	Unclaimed Receivable RD	58,598.00	42,697.00
3	Unclaimed Receivable Current	645,138.69	392,299.53
4	Unclaimed Receivable Saving	4,579,210.49	3,450,132.22
5	Unclaimed Receivable Reinvestment	329,043.00	329,043.00
6	Unclaimed Receivable MD	60,316.00	48,796.00
8	Unclaimed Receivable Matured	13,602.00	13,602.00
TOTAL :		5,685,908.18	4,276,569.75

NOTE - '15' : REVENUE FROM BANKING OPERATION :			
(A) Interest & Discount Received on Loans and advances			
1	On secured CC	170	7,210,939.00
2	On Term Loan	172	22,397,725.10
3	On CC Against Hypothecation	175	17,058,687.50
4	On Housing Loan	180	5,199,307.00
5	On Loan Against Property Mortgage	185	11,254,431.00
6	On Personal Surety Loan	171	253,024.00
7	On Overdraft against FDR	181	2,158,754.53
8	On Loan against FDR/RD/NSC	177	1,222,758.00
9	On Loan against Hypo. Vehicle	173	1,195,430.00
10	On personal Cash Credit Limit	178	117,182.00
11	Penal Interest on all Loans	169	659,508.19
12	On Clean Cash Credit Account	187	4,015.00
SUB TOTAL A :		68,731,761.32	63,854,815.64

(B) Interest Received on Investment			
1	On Govn Securities	5,931,329.24	23,410,569.97
2	On Fixed & Time Deposit		
3	On Other Investment	10,459,044.21	21,626,102.58
SUB TOTAL B :		16,390,373.45	45,036,672.55

(C) DIVIDEND INCOME			
1	On shares of Other Institution		
SUB TOTAL C :		-	-

(D) EXCHANGE & COMMISSION BROKERAGE			
1	On Bill/Drafts/RTGS/NEFT ETC/IMPS CHG	235,194.24	637,078.28
2	On Bank Guarantee Issued		
3	On Other Banking Business (Stamp Sale)	223,527.92	
4	On IBC and OBC	335.58	-
SUB TOTAL D :		459,057.74	637,078.28

(E) GENERAL CHARGES RECEIVED			
1	Form Fee and Cheque Book	255,551.90	366,912.41
2	Incidental Charges Received	2,249,014.82	3,646,338.68
3	Service Charges Received (Cheque Returning)	1,492,134.77	1,236,536.71
4	Loan Processing Fee Received	1,639,862.48	2,153,870.98
5	ATM Card and PIN Charges	547,707.52	592,091.70
6	Other ATM Charges /SMS Charges/ Pending charges	677,360.36	761,963.47
7	Locker Rent Received	379,596.06	499,088.30
8	Insurance Referral Fee	181,499.48	120,223.04
9	Annual Ledger Folio Service Charges	436,482.00	266,208.00
10	MISC Income	64,994.59	150,413.11
11	Interchange fee received	-	34,349.22
12	Recovery Income	47,050.00	318,120.00
13	CGST/SGCT reversal	-	178,371.00
14	Excess Provision on NPA/ STD Assetes reversed	3,101,629.17	
SUB TOTAL E :		11,072,883.15	10,324,486.62
REVENUE FROM BANKING OPERATION TOTAL (A+B+C+D+E) :		96,654,075.66	119,853,053.09

NOTE - '16' : OTHER RECEIPT:			
1	Interest received from HO/ Branch	20,266,570.41	37,628,980.63
2	Interest received from HO/ Branch	(20,266,570.41)	(37,628,980.63)
TOTAL :		-	-

NOTE - '17' : EXCHANGE AND COMMISSION PAID:			
1	Exchange and Commission paid to the other Bank	-	
TOTAL :		-	

NOTE - '18' : INTEREST PAID ON DEPOSIT:			
1	On Saving Bank Deposit	3,847,581.00	4,746,151.00
2	On Recurring Deposit	533,076.00	627,711.00
3	On Fixed Deposit	30,038,324.00	34,286,237.00
4	On Reinvestment Deposit	34,525,028.00	35,972,705.80
5	On Short Term Deposit	2,580,309.48	4,185,992.00
6	On DAM Duppat		
7	On Matured Deposit		
8	On Borrowings(Overdraft)	-	-
TOTAL :		71,524,318.48	79,818,796.80

NOTE - '19' : WORKING EXPENSES :			
(A) AUDIT FEE			
1	Paid for Auditors (Statutory/ Concurrent/ EDP/ TAX Audit/ Internal Audit ETC) To be clubbed	543,300.00	617,900.00
SUB TOTAL A :		543,300.00	617,900.00

(B) Rent Taxes Insurance Lighting ETC			
1	Rent and Taxes	5,096,518.68	5,645,205.00
2	GST Paid		
3	Insurance Premium Paid	136,783.94	142,756.74
4	DICGC Premium Paid	1,505,911.00	1,406,446.00
5	Lighting Electricity and water charges	1,119,749.70	1,274,079.49
6	Provision Deferred Income Tax	-	-
SUB TOTAL B :		7,858,963.32	8,468,487.23

(C) LAW CHARGES			
1	Legal Fee and Expenses	-	426,200.00
2	Professional Charges	419,255.00	735,900.00
3	Recovery Expenses	130,742.33	308,627.00
SUB TOTAL C :		549,997.33	1,470,727.00

(D) POSTAGE/ TELEGRAM/ TELEPHONE EXPENSES			
1	Postage and Telegram	41,238.80	16,453.03
2	Telephone Expenses	76,642.70	
SUB TOTAL C :		117,881.50	16,453.03

(E) PRINTING STATIONERY & ADVERTISEMENT			
1	Stationery & Printing	274,248.37	650,831.52
2	Advertisement Expenses		
SUB TOTAL D :		274,248.37	650,831.52

(F) STAFF EXPENSES			
1	Salary & Allowances	14,318,591.60	14,099,256.00
2	Bank Contribution to PF(Admin Charges Included)	970,496.00	1,097,393.00
3	Bonus/ Ex Gratia	-	789,246.00
4	Professional Tax	5,000.00	-
5	Labour Welfare Contribution	2,628.00	-
6	Closing allowances	98,000.00	114,500.00
7	Security guard agency charges	1,214,281.44	1,396,243.72
8	Staff Uniform	50,207.00	61,156.00
9	Gratuity Premiumm paid (Staff)	275,007.00	-
10	Convenace Paid	65,640.00	120,455.00
11	Sitting Fess Paid to Director	-	5,600.00
12	Employee Insurance	-	31,215.00
13	Travelling Expenses	15,447.00	56,015.00
SUB TOTAL E :		17,015,298.04	17,771,079.72

(G) REPAIR AND MAINTAINCE			
1	Repair of Furniture And Fixture	-	-
2	Maintainace & Service Charges	1,842,806.22	2,020,777.05
3	Annual Maintainace (AMC) Computer		
4	Computer Consumables		
5	Vehicle Expenses	144,622.50	111,370.00
SUB TOTAL G :		1,987,428.72	2,132,147.05

(H) OTHER EXPENSES			
1	AGM Expenses	73,443.54	202,749.00
2	Cleaning House Expenses	56,655.00	57,144.00
3	Training Expenses(Staff & Member)	-	32,245.78
4	Election Expenditure	-	-
5	Subscription and Contribution to Associations	107,580.00	23,740.00
6	Misc Expenses	1,313,410.82	1,151,095.57
7	Telephone Expenses	-	168,506.50
8	Labour Welfare	-	3,204.00
9	Amortization on Govn Security	-	-
10	Service Tax and profession tax	-	-
SUB TOTAL G :		1,551,089.36	1,638,684.85

REVENUE FROM BANKING OPERATION TOTAL (A+B+C+D+E+F+G) :		29,898,206.64	32,766,310.40
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NOTE - '19' : WORKING EXPENSES :			
(A) AUDIT FEE			

NOTE - '20' : DEPRECIATION :			
1	On Furniture	174,799.32	271,879.18
2	On Eletrical Equipment	9,597.84	11,401.14
3	On Electronic Equipment	91,056.97	113,420.28
4	On Vehicle	76,825.17	99,837.78
5	On Computer Block	229,884.64	481,243.74
6	Telephone amd Mobile	6,168.88	7,010.06
7	Steelage Locker	44,956.44	51,090.50
8	Misc	7,104.99	8,094.86
TOTAL :		640,394.25	1,043,977.54

NOTE - '21' : PROVISION FOR NPAINTEREST AND OTHER:			
1	Provision for STD Assets	(314,665.00)	(881,753.25)
2	Prov for Overdue Interest Reserve	5,962,603.00	-
3	Prov for Bad 7 Doubtful Debts(NPA Principal)	33,877,492.29	13,303,438.02
4	Prov for Other Assets (NCPI&Unreconciled)	-	935,888.57
TOTAL :		39,525,430.29	13,357,573.34



AGM

CGM

DEPUTY

DIRECTOR

CHAIRMAN

STATUTORY AUDITOR

MAINTENANCE

REVENUE ACCOUNT

INDEPENDENT AUDITOR'S REPORT

Opinion : 1. We have audited the accompanying financial statements of Nirmal Urban Cooperative Bank Limited (the Bank) as at 31 March 2021, which comprise the Balance Sheet as at 31 March 2021, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 4 branches audited by us are incorporated in these financial statements.

2. In our opinion and to the best of our information and according to the explanation given to us, read with the memorandum of changes (mentioned in paragraph 8 below) the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act 1949 (as applicable to co-operative societies), the Maharashtra Co-operative Societies Act 1960, the Maharashtra Co-operative Societies Rules 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at March 31 2021 and true & fair balance of profit and cash flows for the financial year ended on that date.

3. **Basis of Opinion :** We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made there under and under the provisions of the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

4. **Key Audit Matters :** Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. **Information Other than the Financial Statements and Auditor's Report thereon :** The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

6. **Responsibilities of Management and Those Charged with Governance for the Financial Statements :** The Bank's Board of Directors is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing Bank's Financial Reporting process.

7. **Auditor's Responsibility for the Audit of the Financial Statements :** Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

8. **Other Matters Paragraph :** 4. The following is a summary of Memorandum of Changes submitted by us to the management.

Memorandum of Changes (summary)		No of MOCs	Amount in Rs. (Lakhs)	
			Increase	Decrease
a.	In respect of income	57	3.15	178.76
b.	In respect of expenditure	-	-	-
c.	In respect of Assets	-	-	-
d.	In respect of Liabilities	57	178.76	3.15
e.	In respect of Gross NPA's	57	878.82	-
f.	Others	-	-	-

9. **Report on Other Legal & Regulatory Requirements :** The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.

10. **We report that:**

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;

b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;

c) The transactions of the Bank which have come to our notice are within the powers of the Bank;

d) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;

e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

11. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the audit memorandum separately. Or As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961.

12. **We further report that for the year under audit, the Bank has been awarded "B" classification.**

For M/s Mahesh Rathi & Co.
Chartered Accountants F.R.No. 105824W



CA Rohan Mishra
(Partner) M. No. 189375
UDIN - 20189375AAABY7636

Date : 31 / 07 / 2021
Place: Nagpur

BUDGET YEAR 2020-2021		(Rs. In lacs)		
Sr. No.	Particular Expenses	2020-21 Approx Estimate	2020-21 Actual Exp.	2021-22 Estimated
INCOME				
1	Interest Income from Loan & Advances	550	687.32	725.00
2	Interest received from Investment	475	163.90	250.00
3	Commission & Exchange Received	15	4.59	6.00
4	Misc. Income	115	110.73	125.00
		1155	966.54	1106.00
EXPENDITURE				
1	Interest Paid on Deposits	825	715.24	765.00
2	Salary & Allowance	185	170.15	175.00
3	Rent, Taxes, Insurance, Lighting etc.	95	78.59	90.00
4	Recovery and Legal charges	18	5.50	6.00
5	Postage, Telegrams & Telephone	0.20	1.18	1.50
6	Audit Fees	8	5.43	6.00
7	Depreciation, Repairs & Maint.	35	26.28	25.00
8	Printing Stationary	8	2.74	3.00
9	Other Expenses	90	15.51	20.00
10	NPA provisions	150	395.25	250.00
11	Net Profit (Before Tax)	-100	-449.34	-235.50
	Grand Total	1314.20	966.54	1106.00

Expenses exceeded to Estimation/Projection		(Rs. In lacs)		
Particular Expenses	2020-21 Approx Estimate	2020-21 Actual Exp.	2020-21 Excess / Short Expenses	
INCOME				
1	Interest Income from Loan & Advances	550	687.32	+137.32
2	Interest received from Investment	475	163.90	-311.10
3	Commission & Exchange Received	15	4.59	-10.41
4	Misc. Income	115	110.73	-4.27
		1155	966.54	
EXPENDITURE				
1	Interest Paid on Deposits	825	715.24	-109.76
2	Salary & Allowance	185	170.15	-14.85
3	Rent, Taxes, Insurance, Lighting etc.	95	78.59	-16.41
4	Recovery and Legal charges	18	5.50	-12.50
5	Postage, Telegrams & Telephone	0.20	1.18	+0.98
6	Audit Fees	8	5.43	-2.57
7	Depreciation, Repairs & Maint.	35	26.28	-8.72
8	Printing Stationary	8	2.74	-5.26
9	Other Expenses	90	15.51	-74.49
10	NPA provisions	150	395.25	+245.25
11	Net Profit (Before Tax)	0.20	-449.34	-449.14
	Grand Total	1314.20	966.54	

FINANCIAL POSITION

The Comparative financial position of the Bank with previous years is given in following table.

Particulars	As on 31.03.2020	As on 31.03.2021	Increase/Decrease over 31.3.2020
Share Capital	724.53	719.78	-4.75
Reserve Fund & Other Reserve	634.57	641.42	6.85
Borrowing (Ag FDR)	54.29	0	-54.29
Deposits & Other Accounts	12305.24	10179.48	-2125.76
Investment (Govt Security)	2260.38	2758.83	498.45
Investment (Deposits With Other Bank)	825.89	106.31	-719.58
Non SLR Investment	0.11	0.11	0
Loans & Advances	7719.37	6516.06	-1203.31
Loans to Directors & Relative	0	0	0
Working Capital	14791.04	12326.86	-2464.18
Fixed Assets	268.17	268.67	0.5
Net Profit/ Loss (After Income Tax Provision.	-71.33	-449.34	378.01
Gross NPA	2003.60	3132.12	1128.52
% of GNPA	25.96%	48.07%	22.11%
Net NPA	1572.80	2452.07	879.27
% of NNPA	21.58%	42.12%	20.54%

प्रति,

Book-Post
(Printed Matter)
Under certificate of Posting



निर्मल अर्बन

को-ऑप. बैंक लि., नागपूर

मुख्य कार्यालय : 218, "निर्मल गंगा", नंदनवन मेन रोड,
नागपूर-440009 फोन : 0712-2752465, 2717277

Sharda Traders-0712-2730505